ShaleExperts — Ark-La-Tex Bi-Weekly Activity Report

Cycle: Feb 27–Mar 12, 2026 · Published: April 11, 2026

Section 1 — Basin KPIs

Current snapshot vs. prior week / prior month / YTD avg · Permit window: 02/27/26–03/12/26 · Rigs: Apr 10 2026

RIG COUNT

56

vs Prev Wk — **0**
vs Prev Mo ▲ **+2**
vs YTD Avg ▲ **+6**

VS PRIOR YEAR

31 (+25)

Apr 11 2025 ▲ **+25**
YTD Avg 2026 **50**
TX / LA **27 / 29**

PERMITS ISSUED

41

vs Prev 2Wk ▲ **+10**
Prev window **31**
Feb 13–Feb 26

RIG COUNT CHANGE

— 0

vs Prev Wk — **0**
vs Prev Mo ▲ **+2**
vs Prior Yr ▲ **+25**

Section 2 — Drilling Activity & Basin Theme

(State Data)

Permits: 02/27/26–03/12/26 · Rigs: Apr 10 vs Apr 2

	Rigs	WoW	Permits
Texas (RRC Dist. 6)	27	— 0	34
Louisiana	29	— 0	7
TOTAL	**56**	**— 0**	**41**

This Period 02/27–03/12

1	Apex Natural Gas	**13**
2	TG Natural Resources	**7**
3	Comstock Resources	**6**
4	Adamas Energy	**5**
5	Expand Energy	**3**
5	Rockcliff Energy	**3**
7	EXCO Resources	**1**
7	Rose City Resources	**1**
7	Faulconer Energy	**1**

YTD 2026 01/01–03/12

1	Apex Natural Gas	**28**
2	Expand Energy	**13**
2	TG Natural Resources	**13**
4	Comstock Resources	**12**
5	Silver Hill Energy	**8**
6	EXCO Resources	**7**
6	Rockcliff Energy	**7**
8	bp	**6**
9	Aethon Energy	**5**
9	Adamas Energy	**5**

Section 2 (cont.) — Basin Theme

Basin Theme:

East Texas Dominates as Apex Surges on Citadel Capital

Texas counties accounted for 34 of 41 permits this period — an 83% share — with San Augustine (12) and Harrison (7) leading. Apex Natural Gas, the Citadel-backed operator formerly known as Paloma, is the runaway leader with 13 permits this cycle and 28 YTD. The private-operator landscape defines this basin: no public major ranks in the top 5 this period. Louisiana activity remains subdued at 7 permits.

Apex Natural Gas #1 (13 · 28 YTD)
Citadel hedge fund acquired Paloma for ~$1B in 2025. Most active Haynesville permitter. Expanding in San Augustine TX and Natchitoches LA.

TG Natural Resources accelerating +250%
curr 7 · avg 2.0 · +250% · Harrison & Panola Counties. Tokyo Gas / CCI joint venture.

Adamas Energy (Mitsubishi)
Operating entity for Mitsubishi Haynesville position acquired from Aethon. 5 permits Shelby County. Long-term LNG offtake mandate.

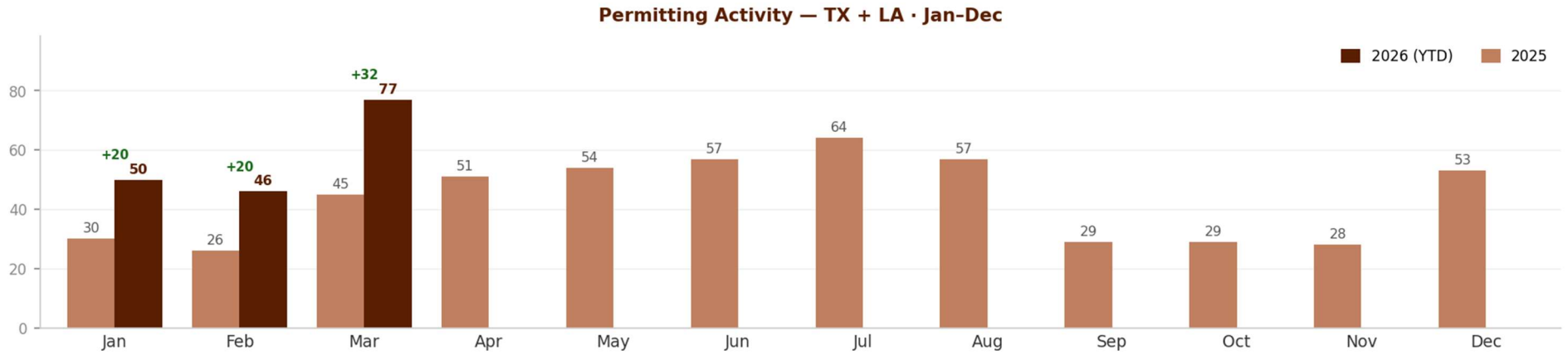
Rigs ▲ +25 vs prior year
56 vs 31 Apr 2025. Strongest YoY rig growth of any basin this cycle. LNG export capacity buildout driving sustained activity.

Section 3 — Operator Intelligence

Operator Signal Watch · Week of April 11, 2026 · fully automated · rolling 3-wk avg (accelerating) · 8-wk avg (slowing)

◆ New to Ark-La-Tex (3-yr lookback)	↑ Accelerating vs 3-wk avg (≥+25%)	↓ Slowing vs 8-wk avg (≥−30%)
	Apex Natural Gas San Augustine, TX · Natchitoches, LA *curr 13 · avg 2.0 · +550% · trend: 1→0→5→13* **TG Natural Resources** Harrison & Panola Counties, TX *curr 7 · avg 2.0 · +250% · trend: 3→1→2→7*	*No operators meet slowing threshold this cycle.*

Section 4 — Permitting Trends



Section 5 — State / Regional Detail

TEXAS — RRC District 6 (East Texas) Source: RRC Texas

County	Rigs	Permits
San Augustine	—	12
Harrison	—	7
Panola	—	6
Shelby	—	5
Nacogdoches	—	2
Gregg	—	1
Cherokee	—	1
TX TOTAL	**27**	**34**

Haynesville / Bossier / Cotton Valley · Carthage (Haynesville Shale) field

LOUISIANA — NW Parishes Source: LA DCE

Parish	Rigs	Permits
Sabine	—	3
Natchitoches	—	2
Red River	—	2
LA TOTAL	**29**	**7**

Haynesville / Bossier Shale · Caddo, De Soto & Sabine Parish core

Section 6 — Operator Index

Operator Index — All Ark-La-Tex · Cycle: Feb 27–Mar 12, 2026 · 10 operators · 41 total permits

#	Operator (Parent)	Permits	Activity
A			
1	Adamas Energy	**5**	5

#	Operator (Parent)	Permits	Activity
2	Apex Natural Gas	13	13
C			
3	Common Disposal LLC	1	1
4	Comstock Resources	6	6
E			
5	EXCO Resources	1	1
6	Expand Energy	3	3
F			
7	Faulconer Energy	1	1
R			
8	Rockcliff Energy	3	3
9	Rose City Resources	1	1
T			
10	TG Natural Resources	7	7

Section 6B — Permit Detail — By Operator

All 41 permits · Feb 27–Mar 12, 2026 · Sorted alphabetically by parent company

Well Name	County / Parish	Field / Formation	Type	Status
Adamas Energy 5 permits · Shelby, TX				
RT LIGHTNING 2HB	Shelby, TX	Carthage (Haynesville Shale)	H	APPROVED
RT LIGHTNING 3HB	Shelby, TX	Carthage (Haynesville Shale)	H	APPROVED
RT LIGHTNING 4HB	Shelby, TX	Carthage (Haynesville Shale)	H	APPROVED
USA AMB 2HB	Shelby, TX	Carthage (Haynesville Shale)	H	APPROVED
USA AMB 3HB	Shelby, TX	Carthage (Haynesville Shale)	H	APPROVED
Apex Natural Gas 13 permits · San Augustine TX · Natchitoches LA				

Well Name	County / Parish	Field / Formation	Type	Status
POOL A 1HB	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
POOL B 2H	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
POOL C 3HB	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
ALEXANDER C 3H	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
ALEXANDER D 4HB	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
ALEXANDER E 5H	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
ALEXANDER F 6HB	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
CHINABERRY UNIT 2HB	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
CHINABERRY UNIT 3H	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
CHINABERRY UNIT 4H	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
CHINABERRY UNIT 5HB	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
FARMS 19&18-10-10HC 1	Natchitoches, LA	San Miguel Creek	H	APPROVED
FARMS 19&6-10-10HC 1	Natchitoches, LA	San Miguel Creek	H	APPROVED
Common Disposal LLC 1 permit · Nacogdoches, TX				
CHIRENO B SWD 1	Nacogdoches, TX	Carthage (Haynesville Shale)	V	APPROVED
Comstock Resources 6 permits · Harrison TX · Panola TX · Red River LA				
MCCLARAN 1HU	Harrison, TX	Carthage (Haynesville Shale)	H	APPROVED
MCJIMSEY TIMMINS 1HU	Panola, TX	Carthage (Haynesville Shale)	H	APPROVED
MCJIMSEY TIMMINS B 2H	Panola, TX	Carthage (Haynesville Shale)	H	APPROVED
MCJIMSEY TIMMINS C 3H	Panola, TX	Carthage (Haynesville Shale)	H	APPROVED
HA RA SUU;CASON 31 HU 001-ALT	Red River, LA	Swan Lake	H	APPROVED
HA RA SUU;CASON 31 HU 002-ALT	Red River, LA	Swan Lake	H	APPROVED
EXCO Resources 1 permit · Nacogdoches, TX				
BRENT MILLER UNIT A6-A1 ALLOC 2HB	Nacogdoches, TX	Carthage (Haynesville Shale)	H	APPROVED
Expand Energy 3 permits · Sabine Parish, LA				

Well Name	County / Parish	Field / Formation	Type	Status
HA RA SUA;BWY 29&21-9-11 LHC 001-ALT	Sabine, LA	Bayou San Miguel	H	APPROVED
HA RA SUHH;BWY 32&5-9-11 HC 001-ALT	Sabine, LA	Bayou San Miguel	H	APPROVED
HA RA SUHH;BWY 32&5-9-11 HC 002-ALT	Sabine, LA	Bayou San Miguel	H	APPROVED
Faulconer Energy 1 permit · Cherokee, TX				
RUCKER 1 1	Cherokee, TX	Overton (Travis Peak)	V	APPROVED
Rockcliff Energy 3 permits · Harrison TX · San Augustine TX				
SHINNECOCK-MUIRFIELD 2 (AW) 2H	Harrison, TX	Oak Hill (Cotton Valley)	H	APPROVED
SHINNECOCK-MUIRFIELD 12 (AW) 12H	Harrison, TX	Carthage (Haynesville Shale)	H	APPROVED
ROYAL TROON 1HB	San Augustine, TX	Carthage (Haynesville Shale)	H	APPROVED
Rose City Resources 1 permit · Gregg, TX				
BEAVER CREEK 1H	Gregg, TX	Crews Hill (Pettit)	H	APPROVED
TG Natural Resources 7 permits · Harrison TX · Panola TX				
G06E STELLA CN 3HH	Harrison, TX	Carthage (Haynesville Shale)	H	APPROVED
G06F CHICA AN 1HH	Harrison, TX	Carthage (Haynesville Shale)	H	APPROVED
G06F CHICA BN 2HH	Harrison, TX	Carthage (Haynesville Shale)	H	APPROVED
G06F CHICA CN 3HH	Harrison, TX	Carthage (Haynesville Shale)	H	APPROVED
G14C SHERWOOD AN 1HH	Panola, TX	Carthage (Haynesville Shale)	H	APPROVED
G14C SHERWOOD BN 2HH	Panola, TX	Carthage (Haynesville Shale)	H	APPROVED
G14D ARTHUR CN 3HH	Panola, TX	Carthage (Haynesville Shale)	H	APPROVED

Section 7 — Data Sources & Query Notes

Data Sources & Query Notes

Rig count (56 · Apr 10): BH-Rigs-4-11-2026.xlsx · TX Haynesville 27 · LA Haynesville 29 · vs Prev Wk —0 · vs Prev Mo ▲+2 · vs YTD Avg ▲+6 · vs Prior Yr ▲+25
Permits (41 · 02/27/26–03/12/26): permit_list_12_.csv · TX 34 · LA 7 · vs Prev 2Wk (Feb 13–Feb 26 = 31) ▲+10

TX Counties (Haynesville footprint): Panola · Harrison · San Augustine · Nacogdoches · Shelby · Rusk · Angelina · Gregg · Sabine · Marion · Cherokee · Source: RRC Texas

LA Parishes: De Soto · Caddo · Red River · Bossier · Sabine · Bienville · Natchitoches · Webster · Claiborne · Source: EIA Appendix C

Signal Watch: New to Basin = 3-yr lookback (Jan 2023–Feb 26 2026) · Accelerating = rolling 3-wk avg (threshold +25%) · Slowing = rolling 8-wk avg (threshold −30%)

Operator consolidations: Comstock Oil & Gas LP + LLC (TX+LA) → Comstock Resources · TGNR East Texas II + TG NR LLC → TG Natural Resources · Expand Operating → Expand Energy · RFE Operating + Rockcliff Energy Operating III → Rockcliff Energy

Monthly chart: Dark brown = 2026 YTD · Faded brown = 2025 · Delta annotation shows YoY change per month · TX + LA combined