ShaleExperts — Appalachia Bi-Weekly Activity Report

Cycle: Feb 27–Mar 12, 2026 · Published: April 11, 2026

Section 1 — Basin KPIs

Current snapshot vs. prior week / prior month / YTD avg · Permit window: 02/27/26–03/12/26 · Rigs: Apr 10 2026

RIG COUNT

37

vs Prev Wk — 0
vs Prev Mo ▼ −2
vs YTD Avg ▼ −2

VS PRIOR YEAR

35 (+2)

Apr 11 2025 ▲ +2
YTD Avg 2026 **39**
YTD Avg 2025 —

PERMITS ISSUED

35

vs Prev 2Wk ▼ −19
Prev window **54**
Feb 13–Feb 26

RIG COUNT CHANGE

— 0

vs Prev Wk — 0
vs Prev Mo ▼ −2
vs Prior Yr ▲ +2

Section 2 — Drilling Activity & Basin Theme

(State Data)

Permits: 02/27/26–03/12/26 · Rigs: Apr 10 vs Apr 2

	Rigs	WoW	Permits
Pennsylvania	18	— 0	22
Ohio	11	— 0	7
West Virginia	8	— 0	6
TOTAL	**37**	**— 0**	**35**

This Period 02/27–03/12

1	Antero Resources	**6**
1	Repsol	**6**
3	EOG Resources	**5**
3	CNX Resources	**5**
5	BKV Corporation	**4**
5	EQT Corporation	**4**
7	Ascent Resources	**2**
7	Expand Energy	**2**
9	Range Resources	**1**

YTD 2026 01/01–03/12

1	EQT Corporation	**33**
2	Ascent Resources	**15**
2	Indep. Natural Resources	**15**
4	Expand Energy	**14**
5	Antero Resources	**13**
6	Repsol	**12**
6	Coterra Energy	**12**
8	PennEnergy Resources	**11**
9	Gulfport Energy	**9**
10	CNX Resources	**8**

Section 2 (cont.) — Basin Theme

Basin Theme:
NE PA Marcellus Driving Permit Volume

Pennsylvania continues to dominate Appalachia permit activity at 63% of the bi-weekly total (22 of 35). EQT leads YTD at 33 permits but sat out this period. Antero and Repsol are the most active operators this window, both filing 6 permits in WV and Bradford PA respectively. Ohio Utica activity remains measured with EOG the only significant filer this cycle at 5 Carroll County permits.

EQT #1 YTD (33)
Includes Rice Drilling legacy permits. Largest gas producer in Appalachia by volume but quiet this period — watch for acceleration.

Indep. Natural Resources #2 YTD (15)
HG Energy II Appalachia + INR Ohio combined. Active across PA and OH — consolidating position quietly.

EOG accelerating +67%
curr 5 · avg 3.0 · +67% · Ohio Utica, Carroll County. Watch for rig adds Q3.

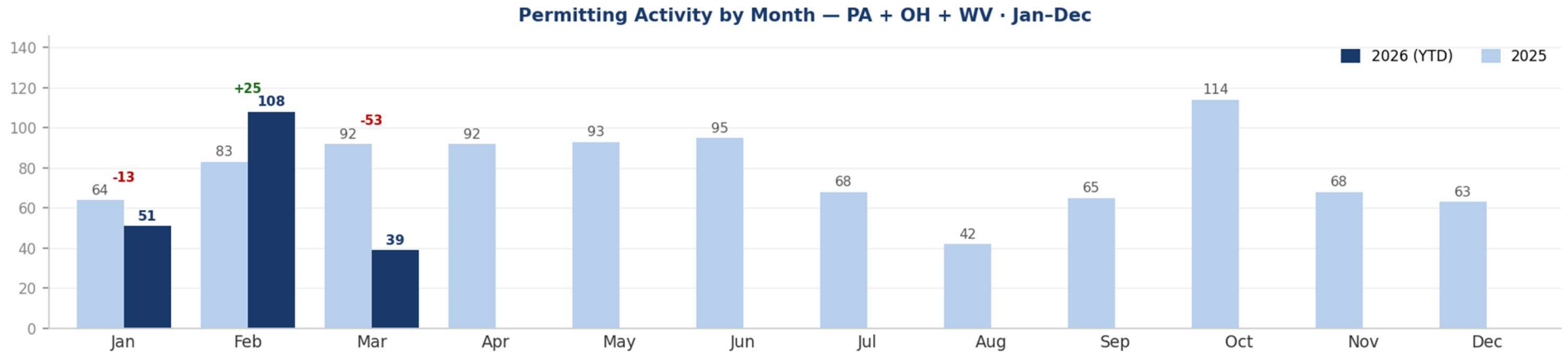
Rigs ▲ +2 vs prior year
37 vs 35 Apr 2025. Modest YoY improvement despite gas price headwinds.

Section 3 — Operator Intelligence

Operator Signal Watch · Week of April 11, 2026 · fully automated · rolling 4-wk avg (accelerating) · 8-wk avg (slowing)

◆ New to Appalachia (3-yr lookback)	↑ Accelerating vs 4-wk avg (≥+25%)	↓ Slowing vs 8-wk avg (≥−30%)
	EOG Resources Ohio Utica · Carroll County *curr 5 · avg 3.0 · +67% · trend: 8→4→0→0→5*	*No operators meet slowing threshold this cycle.*

Section 4 — Permitting Trends



Section 5 — State Detail

PENNSYLVANIA Source: PA DEP

State	Baker Rigs	State Permits
Pennsylvania	18	22
TOTAL	**18**	**22**

Marcellus Shale — NE & SW PA · Dry & Wet Gas

OHIO Source: OH DNR

State	Baker Rigs	State Permits
Ohio	11	7
TOTAL	**11**	**7**

Utica Shale — Carroll, Guernsey, Noble, Harrison

WEST VIRGINIA Source: WV DEP

State	Baker Rigs	State Permits
West Virginia	8	6
TOTAL	**8**	**6**

Marcellus + Utica — Doddridge, Wetzel, Marshall, Tyler

Section 6 — Operator Index

Operator Index — All Appalachia · Cycle: Feb 27–Mar 12, 2026 · 9 operators · 35 total permits

#	Operator (Parent)	Permits	Activity
A			
1	Antero Resources	**6**	6
2	Ascent Resources	**2**	2
B			
3	BKV Corporation	**4**	4
C			
4	CNX Resources	**5**	5
E			
5	EOG Resources	**5**	5
6	EQT Corporation	**4**	4
7	Expand Energy	**2**	2
R			
8	Range Resources	**1**	1
9	Repsol	**6**	6

Section 6B — Permit Detail — By Operator

All 35 permits · Feb 27–Mar 12, 2026 · Sorted alphabetically by parent company

Well Name	County / State	Field / Formation	Type	Status
Antero Resources 6 permits · Wetzel, WV				
SOLIS UNIT 1H	Wetzel, WV	—	H	APPROVED
RANDY UNIT 1H	Wetzel, WV	—	H	APPROVED
NICE UNIT 1H	Wetzel, WV	—	H	APPROVED
HAGGARD UNIT 1H	Wetzel, WV	—	H	APPROVED
CHEDDAR UNIT 2H	Wetzel, WV	—	H	APPROVED
CHEDDAR UNIT 1H	Wetzel, WV	—	H	APPROVED
Ascent Resources 2 permits · Jefferson, OH				
Ronald N SMF JF 3H	Jefferson, OH	Utica Shale	H	APPROVED
Ronald N SMF JF 5H	Jefferson, OH	Utica Shale	H	APPROVED
BKV Corporation 4 permits · Wyoming, PA				
Yarasavage 21H	Wyoming, PA	Marcellus	H	APPROVED
Yarasavage 22H	Wyoming, PA	Marcellus	H	APPROVED
Yarasavage 23H	Wyoming, PA	Marcellus	H	APPROVED
Yarasavage 24H	Wyoming, PA	Marcellus	H	APPROVED
CNX Resources 5 permits · Westmoreland, PA				
Fatur FaturCHSU	Westmoreland, PA	Marcellus	H	APPROVED
CNX MAM14LHSU	Westmoreland, PA	Marcellus	H	APPROVED
CNX MAM14KHSU	Westmoreland, PA	Marcellus	H	APPROVED
CNX MAM14JHSU	Westmoreland, PA	Marcellus	H	APPROVED
CNX MAM14MHSU	Westmoreland, PA	Marcellus	H	APPROVED
EOG Resources 5 permits · Carroll, OH				
The Wright Way CBR 2A	Carroll, OH	Utica Shale	H	APPROVED
The Wright Way CBR 4A	Carroll, OH	Utica Shale	H	APPROVED
The Wright Way CBR 6B	Carroll, OH	Utica Shale	H	APPROVED

Well Name	County / State	Field / Formation	Type	Status
The Wright Way CBR 8B	Carroll, OH	Utica Shale	H	APPROVED
The Wright Way CBR 10B	Carroll, OH	Utica Shale	H	APPROVED
EQT Corporation 4 permits · Washington, PA				
Sarah 17H	Washington, PA	Marcellus	H	APPROVED
Sarah 15H	Washington, PA	Marcellus	H	APPROVED
Sarah 13H	Washington, PA	Marcellus	H	APPROVED
Sarah 11H	Washington, PA	Marcellus	H	APPROVED
Expand Energy 2 permits · Bradford, PA				
LEMOREVIEW FARMS 106HC	Bradford, PA	Marcellus	H	APPROVED
LEMOREVIEW FARMS 5HC	Bradford, PA	Marcellus	H	APPROVED
Range Resources 1 permit · Washington, PA				
STEVENSON THOMAS 18134 10H	Washington, PA	Marcellus	H	APPROVED
Repsol 6 permits · Bradford, PA				
BENSE (01-025-05) B 5H	Bradford, PA	Marcellus	H	APPROVED
BENSE (01-025-06) B 6H	Bradford, PA	Marcellus	H	APPROVED
BENSE (01-025-07) B 7H	Bradford, PA	Marcellus	H	APPROVED
BENSE (01-025-09) B 9H	Bradford, PA	Marcellus	H	APPROVED
BENSE (01-025-61) B 61H	Bradford, PA	Marcellus	H	APPROVED
BENSE (01-025-13) B 13H	Bradford, PA	Marcellus	H	APPROVED

Section 7 — Data Sources & Query Notes

Data Sources & Query Notes

Rig count (37 · Apr 10): BH-Rigs-4-11-2026.xlsx · PA 18 · OH 11 · WV 8 · vs Prev Wk —0 · vs Prev Mo ▼−2 · vs YTD Avg ▼−2 · vs Prior Yr ▲+2
Permits (35 · 02/27/26–03/12/26): permit_list_12_.csv · PA 22 · OH 7 · WV 6 · vs Prev 2Wk (Feb 13–Feb 26 = 54) ▼−19
Signal Watch: New to Appalachia = 3-yr lookback · Accelerating = rolling 4-wk avg (threshold +25%) · Slowing = rolling 8-wk avg (threshold −30%)
Operator consolidations: EQT Corp (EQT Prod Co + EQT Production Company + Rice Drilling B & D) · Expand Energy (Chesapeake Appalachia + Expand Oper + Tug Hill) · CNX Resources (CNX Gas Co) · Indep. Natural Resources (HG Energy II Appalachia + INR Ohio)

Monthly chart: Dark blue = 2026 YTD · Faded blue = 2025 · Delta annotation shows YoY change per month · PA + OH + WV combined